



February 3, 2025

Subject: Update on Tariffs and Potential Impact on Import Costs

Dear Valued Customer,

As the landscape of international trade continues to evolve, we are closely monitoring the new tariffs that may impact import costs from Canada, Mexico, and China. While the situation remains fluid, our priority is to ensure transparency and proactive communication with you, our valued customers.

While some pricing adjustments may become necessary due to these tariffs, we remain committed to minimizing any potential impact. Should we identify any cost changes that could affect future orders, we will communicate this promptly to our customers to provide clarity and guidance.

At Master Meter, our focus has always been to deliver innovative, high-quality water measurement solutions with our customers' best interests in mind. We appreciate your trust and partnership as we navigate these developments together.

For any questions or concerns, please contact your local Master Meter representative.

Sincerely,

A handwritten signature in black ink, appearing to read 'Megan Toparlak', written over a horizontal line.

Megan Toparlak

VP Operations